

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

RECORDED
MAR 13 3 51 AM '81
R.M.C. GREENVILLE S.C.
WILKINSON

BOOK 1535 PAGE 603

COLLATERAL ASSIGNMENT AND
PLEDGE OF NOTE AND
REAL ESTATE MORTGAGE

American Scenic Realty Company, Inc., a South Carolina Corporation with its principal place of business in Greenville County, South Carolina (herein referred to as "Assignor") hereby assigns to Henry D. Prickett of Greenville, South Carolina (herein referred to "Assignee") as collateral security for payment of \$59,000.00 (evidenced by a promissory note dated March 18, 1981) that Assignor owes Assignee the following collateral:

1. A promissory note from Tyler K. Olcott, Roland B. Olcott and Peggy S. Olcott to American Scenic Realty Company, Inc., dated August 10, 1979 in the original amount of \$115,000.00; and

2. The real estate mortgage securing said Olcott note dated August 10, 1979 and recorded in mortgage book 1476 at page 783 in the R.M.C. office for Greenville County.

The amounts due and payable on the Olcott note and mortgage shall continue to be paid to the Assignor. However, in the event the Assignor shall default on the promissory note to the Assignee, the Assignee shall immediately give Tyler K. Olcott, et al notice of this Assignment and direct that all future payments after the default be made directly to the Assignee. The Assignor shall not accept a prepayment of the Olcott note without first receiving a written authorization from the Assignee.

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